



## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest. Capitalised terms not otherwise defined in this KIID, shall have the same meaning as in the Prospectus.

### Aikya Global Emerging Markets Fund - UCITS (the "Fund"): I Share Class GBP (Unhedged) (Voting, Distributing Shares)

(ISIN: IE000ZMNDE73). The Fund is managed by Aikya Investment Management Limited (the "Investment Manager")

The Fund is a sub-fund of Pinnacle ICAV (the "ICAV")

## INVESTMENT OBJECTIVE AND POLICY

### Investment Objective:

- The Fund aims to achieve a total return in excess of the MSCI Emerging Markets Index (USD) (Ticker Code 891800) (the Index described further below).

### Investment Policy:

- The Investment Manager is a fundamental, bottom-up investor which means that the Investment Manager commences its analysis at the level of individual companies that are being considered for inclusion in the Fund's portfolio.
- The Fund will aim to invest at least 70% of Net Asset Value in equity securities listed or traded in emerging markets or equity securities listed or traded on other markets whose business is predominantly based in emerging markets. The term "emerging markets" means markets that are considered emerging markets for the purposes of the Index.
- Diversification will be achieved through investments in securities of several countries or regions and sectors though there is no geographical focus other than seeking exposure to emerging markets as noted above.
- The Fund is actively managed but will be managed in reference to a benchmark (being the Index) in that the Fund has a performance

target to outperform the Index. The Investment Manager has discretion in its choices of investments within the objectives and policies of the Fund and is not constrained by reference to any benchmark index. The Fund's performance is measured against the MSCI Emerging Markets Index in USD. Benchmark details are provided for comparative purposes only.

### Other Information:

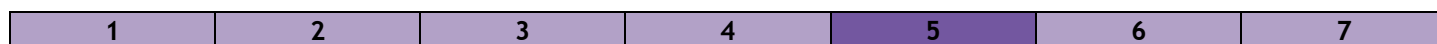
- The Fund's investment policy is to invest in emerging markets and asset classes which may cause the Net Asset Value of the Fund to have a high volatility.
- Shares in the I Share Class GBP (Unhedged) (Distributing) are distributing, voting shares. Accordingly, this Class intends to pay distributions out of the net income of the Fund annually on 30 June. Distributions will be automatically reinvested unless requested otherwise.
- You can buy or sell shares on demand every Business Day in Ireland and London, United Kingdom subject to the terms set out in the section entitled Key Information for Purchasing and Repurchasing of the Fund's Supplement (which together with the prospectus constitutes the Prospectus).

Please see the sections entitled Investment Objective, Investment Policies and Investment Restrictions of the Prospectus where full details are disclosed.

## RISK AND REWARD PROFILE

Lower risk

Higher risk



Typically lower rewards

Typically higher rewards

The indicator above illustrates the position of this Fund on a standard risk/reward category scale. Please note that:

- the risk reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund;
- the risk category shown is not guaranteed and may shift over time; and
- even the lowest category does not mean your investment is 'risk free'.

Due to the Fund's lack of operating history, this rating is based on the historical risk characteristics of another fund which employs the same investment strategy that will be implemented in this Fund and which is also managed by the Investment Manager. As this risk rating is not derived from the actual Fund, it may not reflect the Fund's actual risk level in the future.

The following risks are not adequately captured by the indicator:

- Operational Risk.** The Fund is exposed to the potential for loss caused by a deficiency in information, communications, transaction, processing and settlement, and accounting systems. The main risk is that third parties may fail to ensure that statutory requirements are met.
- Market Risk.** Investments in securities involve issuer, industry, market and general economic related risks. Adverse developments or perceived adverse developments in one or more of these areas could cause a substantial decline in the value of securities held by the Fund.
- Foreign Investment Risk** Investments in foreign companies may decline in value because of sovereign, political, economic or market instability; the absence of accurate information about the companies; risks of unfavourable government actions such as expropriation and nationalisation.
- Emerging Market Risk.** There are specific risks associated with investments in emerging markets, including political, settlement, credit, liquidity, currency, accounting standards, legal/regulatory and custodial/registration risk.
- China via Stock Connect Risk.** The Fund may seek exposure to stocks issued by companies listed on China stock exchanges via Stock Connect. Stock Connect is a trading programme that links the stock

markets in Shanghai and Hong Kong and may be subject to additional risk factors. Investors in Hong Kong and mainland China can trade and settle shares listed on the other market via the exchange and clearing house in their home market. Stock Connect is subject to quota limitations, which may restrict the Fund's ability to deal via Stock Connect on a timely basis. This may impact the Fund's ability to implement its investment strategy effectively.

- Currency Risk.** The Fund will be exposed to different currencies and changes in foreign exchange rates could create losses.
- Liquidity Risk.** Certain securities may be difficult or impossible to sell at the time and the price that the seller would like. The seller may have to lower the price to effect a secondary market sale, sell other securities instead or forego an investment opportunity, any of which could have a negative effect on fund management or performance.
- Investment Management Risk.** The discretionary management style applied to the Fund relies on anticipating various market developments and/or security selection. There is a risk that at any given time the Fund may not be invested in the highest performing markets or securities. The Fund's Net Asset Value may also decline.



Please see the section entitled Risk Factors of the Prospectus where full details of all of the risks of the Fund are disclosed.

## CHARGES

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	Charges taken from the Fund over a year	Charges taken from the Fund under certain specific conditions
Entry Charge / Exit Charge 0.00%	Ongoing charges 1.05%	Performance Fee 0%

- An **Anti-Dilution Levy** or an **Anti-Dilution Adjustment** may be imposed to cover dealing and other costs in the event of receipt of net subscriptions or redemption requests.
- The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
- There will be no **Exchange Charge**
- The ongoing **charges** figure is based on expenses for a financial year. This figure may vary from year to year. It excludes:
  - Performance fees;
  - Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment scheme.

For more information about charges, please refer to the Fees and Expenses section of the Prospectus and Supplement.

## PAST PERFORMANCE

The I Share Class GBP (Unhedged) (Distributing) has not yet launched.

This chart has been left intentionally blank as there is less than one calendar year's performance.

## PRACTICAL INFORMATION

- An ICAV is an umbrella open-ended investment vehicle with variable capital and segregated liability between its sub-funds. This means that investors have no claims over the assets of a sub-fund in which they do not own shares. This document describes a share class of a sub-fund of the ICAV and the Prospectus and periodic reports are prepared for the entire ICAV. A Supplement is prepared for each sub-fund. There are currently four other sub-funds in the umbrella.
- Please note that the tax laws of Ireland may impact your own tax position. You are advised to seek professional tax advice.
- You may be able to convert some or all of your shares into other shares, subject to your eligibility and by giving prior notification. More specific information about the other share classes of the Fund is available in the Prospectus. Information on the specific classes available for sale in your particular jurisdiction/residence is available from your financial advisor.
- The Depositary is State Street Custodial Services (Ireland) Limited.
- Copies of the Prospectus and the most recent annual and half-yearly reports in English may be obtained free of charge from the ICAV; 25/28 North Wall Quay, International Financial Services Centre, Dublin 1, Ireland.
- Other practical information including the most recently published Share prices will be available from the Administrator. The Net Asset Value of each Class of Shares will also be published on each Business Day on the Investment Manager's website at <https://aikya.co.uk/>
- Details of the up-to-date remuneration policy of the ICAV (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on <https://aikya.co.uk/> and a paper copy will be made available free of charge on request.
- The ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The ICAV is authorised in Ireland and regulated by the Central Bank of Ireland. The Investment Manager is approved to act as an Investment Manager to Irish authorised investments funds by the Central Bank of Ireland. This key investor information is accurate as at 1 September 2021.