

Aikya Global Emerging Markets Fund – UCITS

Supplement to the Prospectus dated 9 March 2021 for Pinnacle ICAV

An umbrella fund with segregated liability between sub-funds

This Addendum contains specific information in relation to Aikya Global Emerging Markets Fund – UCITS (the **Fund**), an open-ended sub-fund of Pinnacle ICAV (the **ICAV**) an Irish collective asset-management vehicle umbrella fund with segregated liability between sub-funds which is registered in Ireland by the Central Bank of Ireland and authorised under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

ADDENDUM TO THE SUPPLEMENT DATED 29 JUNE 2021

This Addendum forms part of and should be read in conjunction with the Prospectus of the ICAV dated 9 March 2021 and the Supplement of the Fund dated 29 June 2021.

The Directors of Pinnacle ICAV, whose names appear in the **Directors of the ICAV** section of the Prospectus, accept responsibility for the information contained in the Prospectus, the Supplement and this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum.

Date: 1 September 2021

The purpose of this Addendum is to update the Supplement to reflect the appointment of Aikya Investment Management Limited as investment manager for the Fund.

AMENDMENTS TO THE SUPPLEMENT

1 INVESTMENT MANAGER

The section entitled "**INVESTMENT MANAGER**" on page 14 of the Supplement is hereby deleted in its entirety and replaced with the following:

"The ICAV has appointed Aikya Investment Management Limited as investment manager for the Fund (the **Investment Manager**) with a discretionary mandate pursuant to an investment management agreement dated 1 September 2021 between the ICAV and the Investment Manager (the **Investment Management Agreement**) described under the heading Material Contracts below.

The Investment Manager is a UK private company limited by shares with UK Companies House Number 12329682. The Investment Manager is authorised by United Kingdom Financial Conduct Authority to provide regulated services since 1 June 2021. The registered office of the Investment Manager is 6th Floor, Nova North, 11 Bressenden Place, London, SW1E 5BY, United Kingdom."

2 MATERIAL CONTRACTS

The section entitled "**MATERIAL CONTRACTS**" on page 14 of the Supplement is hereby deleted in its entirety and replaced with the following:

"The Investment Management Agreement provides that the appointment of the Investment Manager as investment manager will continue for an initial term of three years (the **Initial Term**) and then for successive periods of one year thereafter unless the ICAV or the Investment Manager terminate the Investment Management Agreement at the end of the Initial Term or at the end of or during a successive term by the giving of at least 6 months' notice in writing to the other party, although in certain circumstances the agreement may be terminated forthwith by notice in writing by either party to the other. The Investment Management Agreement contains certain indemnities in favour of the Investment Manager which are restricted to exclude matters resulting from the fraud, negligence or wilful default of the Investment Manager in the performance or non-performance of its obligations or of its duties thereunder. "

3 FEES AND EXPENSES

The third, fourth and fifth paragraphs of the sub-section headed "**Operating and Service Providers' Fees and Expenses**" under the section entitled "**FEES AND EXPENSES**" on page 17 of the Supplement are hereby deleted in their entirety and replaced with the following:

"Any Covered Costs in excess of this shall be paid/reimbursed to the ICAV in respect of the Fund by the Investment Manager (who has agreed to discharge the Covered Costs over 0.20% out of its own fee) and shall not be payable out of the assets of the Fund.

The Investment Manager reserves the right to determine that it shall no longer discharge all or part of the Covered Costs over 0.20% of the Net Asset Value and that some or all of the Covered Costs will be payable out of the assets of the Fund. In such case the Supplement will be updated to disclose the maximum fee payable by Shareholders in respect of the elements of Covered Costs (where disclosure of fee arrangements is required) and reasonable notice will be given to Shareholders prior to implementation of this change of policy.

The Fund will bear expenses incurred in connection with the acquisition, disposal or maintenance of investments including the ongoing cost of holding SFIs (being an annual fee payable to the Dealer of such SFIs which shall accrue on a daily basis at normal commercial rates), brokerage costs, clearing house

fees, taxes and other transaction charges, if any, which will always be payable out of the assets of the Fund. In addition, other operating and service providers' fees, costs and expenses incurred in the operation of the Fund, other than those expressly included under Covered Costs as being payable by the Shareholders or the Investment Manager (as applicable) and described above, will be met out of the assets of the Fund. This includes the investment management fee referred to below as well as the performance fee (where applicable)."