

About Aikya

Aikya is an independent, employee-owned, investment management company that specialises in Emerging Markets equities.

Fund Objective

The Fund aims to achieve long-term capital growth by investing in high quality companies. These companies should make a positive contribution to sustainable development within the countries in which they operate.

Fund Information

Fund Launch Date	12/01/2022
Base Currency	AUD
Benchmark	MSCI Emerging Markets Index (AUD)
Number of Holdings	32
Strategy AUM (AUD, Pooled Vehicles)	\$1,760m

Country Exposure

Country	NAV (%)
China	17.3%
India	17.1%
Taiwan	11.7%
Brazil	9.7%
South Africa	6.4%
Hong Kong	6.3%
Mexico	5.3%
South Korea	5.1%
United Kingdom	4.7%
Philippines	3.9%
Chile	3.8%
Indonesia	3.6%
Other	4.0%
Cash	1.1%

Top Ten Holdings

Company	NAV (%)
Uni-President Enterprises	6.1%
FEMSA	5.3%
LG Corp	5.1%
Unilever	4.7%
Bradesco	4.5%
NetEase Inc	4.4%
HDFC Bank	4.4%
Natura & Co	4.3%
AIA	4.2%
Century Pacific	3.9%

Illustrative only and not a recommendation to buy or sell any security

Sector Exposure

Sector	NAV (%)
Consumer Staples	39.8%
Financials	25.8%
Industrials	8.6%
Information Technology	8.5%
Consumer Discretionary	6.2%
Health Care	5.6%
Communication Services	4.4%
Cash	1.1%

Performance as at 31 January 2024

Performance	1 Month	3 Month	6 Month	12 Month	Inception (p.a.) ¹
Fund Return (%)	-3.0%	-1.7%	-8.7%	-3.3%	-4.3%
Benchmark (%) ²	-1.6%	2.5%	-4.2%	3.5%	-5.3%

The Aikya Emerging Markets Opportunities Fund returns are calculated using the exit prices per unit at the start and end of the relevant period in AUD, with distributions reinvested, and are net of applicable fees, costs and taxes (excluding taxes relating to individual investor circumstances). The returns also do not fully reflect the spreads incurred by investors when applying for and redeeming units in the fund. Past performance is not a reliable indicator of future performance. Returns could be reduced, or losses incurred, due to currency fluctuations. All p.a. returns are annualised. Past performance is not a reliable indicator of future performance.

¹Inception is 12th January 2022.

Enquiries

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Strategy Commentary

A number of holdings contributed positively for company specific reasons. Both Dr. Reddy's (India) and FEMSA (Mexico) continued to evidence strong business momentum, whilst Netease (China) benefitted as regulatory questions became less of a concern.

Meanwhile, negative sentiment continued to impact Chinese consumer companies, with Meituan, China MeiDong Auto Holdings and Vitasoy all experiencing weakness. Exposure to financials also hurt performance in January, led by HDFC Bank (India), Banco Bradesco (Brazil) and AIA (China).

Aikya's purpose is to generate absolute returns with strong downside protection over the long-term. Performance over one month is too short a timeframe over which to draw any strong conclusions. The Emerging Markets Equity Fund is conservatively managed, with a disciplined focus on long-term capital allocation in high-quality businesses at sensible valuations.

Ratings



Disclaimer

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Link to Product Disclosure Statement: [WHT2409AU](#)

Link to Target Market Determination: [WHT2409AU](#)

For historic TMD’s please contact Pinnacle client service Phone +61 1300 010 311 or

Email service@pinnacleinvestment.com

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