

About Aikya

Aikya is an independent, employee-owned, investment management company that specialises in Emerging Markets equities.

Fund Objective

The Fund aims to achieve long-term capital growth by investing in high quality companies. These companies should make a positive contribution to sustainable development within the countries in which they operate.

Fund Information

Fund Launch Date	12/01/2022
Base Currency	AUD
Benchmark	MSCI Emerging Markets Index (AUD)
Number of Holdings	31
Strategy AUM (AUD)	\$1,798

Country Exposure

Country	NAV (%)
India	20.4%
China	17.1%
Taiwan	10.9%
Brazil	8.6%
Hong Kong	7.2%
South Africa	6.1%
Mexico	5.6%
South Korea	4.8%
Philippines	3.8%
United Kingdom	3.8%
Chile	3.4%
Indonesia	3.4%
Other	4.6%
Cash	0.3%

Top Ten Holdings

Company	NAV (%)
FEMSA	5.6%
NetEase Inc	5.3%
Uni-President Enterprises	5.3%
LG Corp	4.8%
Marico	4.4%
AIA	4.4%
Dr Reddy	4.0%
Kotak Mahindra Bank	4.0%
Natura & Co	3.9%
Unilever	3.8%

Illustrative only and not a recommendation to buy or sell any security

Sector Exposure

Sector	NAV (%)
Consumer Staples	38.8%
Financials	23.6%
Information Technology	9.1%
Health Care	7.9%
Consumer Discretionary	7.6%
Industrials	7.4%
Communication Services	5.3%
Cash	0.3%

Performance as at 30 September 2023

Performance	1 Month	3 Month	6 Month	12 Month	Inception (p.a.) ¹
Fund Return (%)	-2.8%	-3.4%	-4.0%	3.1%	-3.7%
MSCI Emerging Market Index (%)	-2.3%	0.1%	1.6%	11.3%	-6.5%

The Aikya Emerging Markets Opportunities Fund returns are calculated using the exit prices per unit at the start and end of the relevant period in AUD, with distributions reinvested, and are net of applicable fees, costs and taxes (excluding taxes relating to individual investor circumstances). The returns also do not fully reflect the spreads incurred by investors when applying for and redeeming units in the fund. Past performance is not a reliable indicator of future performance. Returns could be reduced, or losses incurred, due to currency fluctuations. All p.a. returns are annualised. Past performance is not a reliable indicator of future performance.

¹Inception is 12th January 2022.

Enquiries

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Strategy Commentary

The Fund's South African investments in Capitec Bank and AVI Limited were strong contributors to returns. Chinese investments in China MeiDong Auto, AIA and Meituan weighed on performance in September due to macroeconomic concerns in China.

Energy and Utility companies, which do not feature in the Fund's investment universe, were strong contributors to Benchmark returns. Macroeconomic slowdown in China also weighed heavily on Benchmark returns, particularly in internet retailers.

Aikya's purpose is to generate absolute returns with strong downside protection over the long-term. The Emerging Markets Equity Fund is conservatively managed, with a disciplined focus on long-term capital allocation in high-quality businesses at sensible valuations.

Ratings



Disclaimer

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Link to Product Disclosure Statement: [WHT2409AU](#)

Link to Target Market Determination: [WHT2409AU](#)

For historic TMD’s please contact Pinnacle client service Phone +61 1300 010 311 or

Email service@pinnacleinvestment.com

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